

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

25th November 2024

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

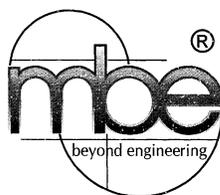
Scrip Code/Symbol: 532629 / MBECL

This is to inform you that the Company has received Stock Exchange(s) Email on 21st November 2024 for SOP Fines for Non-compliance for the quarter ended 30th September 2024, details of which are mentioned in table below.

Please be further informed that the Company had already intimated regarding the concerned matter to BSE vide email dated 25th October 2024 and to NSE vide email dated 6th November 2024 that BTL EPC Limited (the “Successful Resolution Applicant/SRA”) had failed to implement the Resolution Plan within the ‘Effective Date’ as stipulated vide NCLT Order dated 19.12.2023. Consequently, the Company’s Lenders approached the NCLT seeking appropriate directions and recourse with respect to the approved Resolution Plan and Corporate Insolvency Resolution Process (CIRP) of the Company. The Hon’ble NCLT is yet to issue necessary directions in this regard.

As per NCLT Order dated 1st October 2024 (copy of Order enclosed) the matter was scheduled for hearing by NCLT on 6th November 2024, which now stands extended to 27th November 2024 for further hearing by NCLT vide order dated 12th November 2024 (copy of Order enclosed).

Pending appropriate directions and guidance from the NCLT, the Company is not in a position to comply with the applicable provisions of SEBI LODR.



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The Company had also intimated to the Exchange that due to Non-Implementation of the Resolution Plan approved by NCLT vide Order dated 19.12.2023 the Company is yet unable to constitute its Board of Directors & other committees. As a result, both BSE & NSE have levied SOP Fines in respect of the previous qtrs. The Company through Mr. Ravi Sethia, Chairman, Monitoring Committee filed an Interlocutory Application (IA) with NCLT vide filing No.1908134/03987/2024 dated 01.10.2024 seeking direction against Stock Exchanges regarding waiver of SOP fines and penalties levied so far. As per NCLT Order dated 17.10.2024 (Copy of Order enclosed) the matter is scheduled for hearing by NCLT on 04.12.2024.

At this juncture, the Exchange is requested to neither initiate any adverse action against the Company nor levy SOP fines considering the best interests of the Company.

Details of SOP Fines

Sl. No.	Particulars	Details	Details
(i)	Name of Authority	BSE Limited (BSE)	The National Stock Exchange of India Limited (NSE)
(ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 12,05,960/- (inclusive of GST)	Fine of Rs. 12,05,960/- (inclusive of GST)
(iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE email w.r.t. 532629-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII (A)-Penal Action for Non-Compliance) received on 21 st November 2024.	NSE email w.r.t. MBECL- Notice for non-compliance with SEBI (LODR) Regulations, 2015 received on 21 st November 2024.
(iv)	Details of the violation(s)/contravention(s) committed or alleged to be committed impact on financial, operation or other activities of the	1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director. 2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board	1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director. 2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board

	listed entity, quantifiable in monetary terms to the extent possible	meetings. 3. Regulation 18(1) - Non-compliance with the constitution of audit committee. 4. Regulation 19(1)/ 19(2) - Non-compliance with the constitution of nomination and remuneration committee. 5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.	meetings. 3. Regulation 18(1) - Non-compliance with the constitution of audit committee. 4. Regulation 19(1)/ 19(2) - Non-compliance with the constitution of nomination and remuneration committee. 5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.
(v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	SOP Fines levied by the Exchange has a financial impact on the Company	SOP Fines levied by the Exchange has a financial impact on the Company

This Disclosure is being uploaded on the Company website www.mcnallybharat.com.

Kindly take this into your records and host on your website.

Yours faithfully

For **McNally Bharat Engineering Company Limited**

INDRANI RAY

Indrani Ray

Company Secretary

Digitally signed by INDRANI RAY
DN: cn=INDRANI RAY
c=IN, o=McNally Bharat Engineering Company Limited, ou=INDRANI RAY, email=indrani.ray@mcnallybharat.com, postalCode=700070, st=West Bengal, serialNumber=4848487882294475587586
#8F4283ba18954423d6f1aaa79466427a8363
c=IN, cn=INDRANI RAY
Date: 2024.11.25 16:13:45 +05'30'

Encl: NCLT Order dated 01.10.2024 & 12.11.2024
NCLT Order dated 17.10.2024

Cc: Mr. Ravi Sethia,
Chairman of the Monitoring Committee
(erstwhile Resolution Professional).

DIVISION BENCH
COURT - I

O-203

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/891(KB)2020
IA(I.B.C)/1460(KB)2024, IA(I.B.C)/1206(KB)2024,
IA(I.B.C)/396(KB)2024, IA(I.B.C)/996(KB)2024,
IA(I.B.C)/342(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ORDER SHEET OF THE HEARING ON 01ST OCTOBER 2024

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conference/physically)

Mr.S.N.Mookherjee, Adv.] For the Monitoring Committee
Ms.Urmila Chakraborty,Adv.]
Mr.Avishek Guha,Adv.]
Mr.D.Chandra,Adv.]
Ms.Arunika Dutta,Adv.]

MrRatnanko Banerji,Sr.Adv.] For the Applicant in IA 1460/2024
Mr.Joy Saha, Sr.Adv.] & IA 396/2024
Ms. Manju Bhuteria, Adv.]
Mr.Shaunak Mitra, Adv.]
Mr.Sidhartha Sharma,Adv.]
Mr.Rishav Dutt,Adv.]
Mr.Aman Kataruka,Adv.]

ORDER

1. Ld. Sr.Counsel /Counsel for the parties present.
2. **IA(I.B.C)/1460(KB)2024-**
 - i. Heard Ld.Sr.Advocate Mr. S.N.Mookherjee.
 - ii. List the matter on **6/11/2024** After supplementary List.

**Balraj Joshi
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**

DIVISION BENCH
COURT - I

O-203

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/891(KB)2020
IA(I.B.C)/1206(KB)2024, IA(I.B.C)/2097(KB)2024,
IA(I.B.C)/996(KB)2024, IA(I.B.C)/1460(KB)2024,
IA(I.B.C)/396(KB)2024, IA(I.B.C)/342(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ORDER SHEET OF THE HEARING ON 12TH NOVEMBER 2024

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conferencing/physically)

Mr. S.N. Mookherjee, Sr. Adv. : For Monitoring Committee
Ms. Urmila Chakraborty, Adv.
Mr. Dhruv Chadha, Adv.
Mr. Avishek Guha, Adv.
Ms. Arunika Dutta, Adv.
Ms. Ankita Agrahari, Adv.
Ms. Shilpa Das, Adv.

Ms. Shweta Dubey, Adv. : For Monitoring Committee of MBECL
Mr. Kanishka Prasad, Adv.

Mr. Ratnanko Banerji, Sr. Adv. : For SRA (BTL EPC Ltd.)
Mr. Joy Saha, Sr. Adv.
Ms. Manju Bhuteria, Adv.
Mr. Shaunak Mitra, Adv.
Mr. Sidhartha Sharma, Adv.
Mr. Rishav Dutt, Adv.
Mr. Aman Kataruka, Adv.

ORDER

1. Ld. Sr. Counsel/Counsel for the parties present.
2. It is submitted that there is a settlement underway between the parties.
3. Post this matter on **27/11/2024** immediately after the supplementary list.

**Balraj Joshi
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**



DIVISION BENCH
COURT - I

S-3

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/891(KB)2020
IA(I.B.C)/2097(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ORDER SHEET OF THE HEARING ON 17TH OCTOBER 2024

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conferencing/physically)

None

ORDER

1. None appears for the parties.
2. Hard copy of the petition not available with the Registry.
3. Let the same be done within one week.
4. Post this matter on **04/12/2024**.

**Balraj Joshi
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**

PJ

Date & Time of Download : 25/11/2024 16:26:32

BSE ACKNOWLEDGEMENT

Acknowledgement Number	8296583
Date and Time of Submission	11/25/2024 4:26:20 PM
Scripcode and Company Name	532629 - MCNALLY BHARAT ENGINEERING COMPANY LTD.
Subject / Compliance Regulation	Disclosure Of Event Or Information Under Regulation 30 Of SEBI (LODR) Regulations, 2015
Submitted By	Indrani Ray
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

25-Nov-2024

NSE Acknowledgement

Symbol:-	MBECL
Name of the Company: -	Mcnally Bharat Engineering Company Limited
Submission Type:-	Announcements
Short Description:-	General Updates
Date of Submission:-	25-Nov-2024 04:31:09 PM
NEAPS App. No:-	2024/Nov/18153/18394

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.